

RESIDENTIAL — RS

| | |
|----------------------------------------|------------|
| Basic Service | \$ 21.81 |
| Consumption — Base Rate | \$ 0.07646 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.01870 |

TIME-OF-USE RESIDENTIAL — NITEFLEX

| | |
|----------------------------------------------|------------|
| Basic Service | \$ 21.81 |
| Onpeak Consumption — Base Rate Onpeak | \$ 0.08646 |
| Offpeak Consumption — Base Rate Offpeak | \$ 0.04646 |
| Total Consumption — TVA Fuel Cost Adjustment | \$ 0.01870 |

SUPPLEMENTAL RESIDENTIAL — SRS

| | |
|----------------------------------------|------------|
| Basic Service | \$ 23.35 |
| Consumption — Base Rate | \$ 0.09041 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.01853 |

GENERAL POWER — GSA (UNDER 5,000 kW DEMAND)

GSA1 (0 – 50 kW and < 15,000 kWh)

| | |
|----------------------------------------|------------|
| Basic Service | \$ 24.52 |
| Consumption — Base Rate | \$ 0.09041 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.01853 |

Three-phase service is subject to special minimum bill provisions

GSA2 (51 – 1000 kW or > 15,000 kWh)

| | |
|------------------------------------------|------------|
| Basic Service | \$ 52.33 |
| First 50 kW | \$ - |
| Excess Over 50 kW | \$ 13.85 |
| Consumption — First 15,000 kWh Base Rate | \$ 0.09509 |
| Consumption — First 15,000 kWh TVA FCA | \$ 0.01853 |
| Consumption — Additional kWh Base Rate | \$ 0.04822 |
| Consumption — Additional kWh TVA FCA | \$ 0.01834 |

RATE SCHEDULE CONTINUED

GSA3 (1001 – 2500 kW CONTRACT DEMAND)

GSA4 (2501 – 5000 kW CONTRACT DEMAND)

| | | |
|---------------------------------|----|---------|
| Basic Service | \$ | 174.00 |
| First 1000 kW | \$ | 12.93 |
| Excess Over 1000 kW | \$ | 12.89 |
| Consumption — All kWh Base Rate | \$ | 0.05118 |
| Consumption — All kWh TVA FCA | \$ | 0.01834 |

Plus an additional \$12.89 per kW, if any, of the amount by which the member's billing demand exceeds the higher of 2,500 kW or its contract demand.

PUBLIC DC FAST CHARGING — EVC

| | | |
|---------------------------------|----|---------|
| Basic Service | \$ | 100.00 |
| Consumption — All kWh Base Rate | \$ | 0.21113 |
| Consumption — All kWh TVA FCA | \$ | 0.01859 |

Charging station's demand must be greater than 50 kW but not more than 5,000 kW

GENERAL POWER CUSTOMERS WITH LOADS GREATER THAN 5,000 kW

For rate information of loads in excess of 5,000 kW, please contact MTE's Key Accounts team for details.

mte.com/KeyAccounts

OUTDOOR LIGHTING — LS

OUTDOOR LIGHT RATES

| Light Type | Energy | | Cost |
|--------------------------------------|--------|----|-------|
| Standard LED Outdoor Light - 75W | 27 kWh | \$ | 7.25 |
| Directional LED Outdoor Light - 100W | 37 kWh | \$ | 10.82 |

THE FOLLOWING LIGHTS ARE NOT AVAILABLE FOR NEW INSTALLATIONS

| | | | |
|---------------------------------------|---------|----|-------|
| 175W Mercury Vapor | 70 kWh | \$ | 7.19 |
| 400W Mercury Vapor | 155 kWh | \$ | 14.24 |
| 100W High Pressure Sodium | 42 kWh | \$ | 7.85 |
| 250W High Pressure Sodium | 105 kWh | \$ | 13.12 |
| 250W High Pressure Sodium Directional | 105 kWh | \$ | 14.12 |
| 150W LED | 55 kWh | \$ | 10.04 |

OTHER LIGHTING SYSTEMS

Basic Service

| | | | |
|---------------------------------|------------------------|----|---------|
| Street Lighting S-72 | Investment Charge Plus | \$ | 6.00 |
| Athletic Field F-73 | | \$ | 6.00 |
| Traffic Signal T-74 | | \$ | 6.00 |
| Consumption — All kWh Base Rate | | \$ | 0.04915 |
| Consumption — All kWh TVA FCA | | \$ | 0.01870 |

Payment: Above rates and charges are net. In the event that any bill is not paid within 17 days from the date of the bill, there shall be added to the bill an amount equal to 5% on the first \$250 of the bill plus 1% on any portion of the bill exceeding \$250.

Fuel Cost Adjustment (FCA) Overview

Rates vary month to month due to fluctuations in TVA's Fuel Cost Adjustment (FCA). TVA uses the FCA to help manage fluctuations in the costs of the fuels it uses to generate electricity, and those costs are passed on to all local power companies, like MTE, each month. MTE has no control over the TVA's FCA, and every penny collected for the FCA goes directly to TVA.

What is the TVA fuel cost adjustment?

The Tennessee Valley Authority generates electricity for more than 10 million consumers in the seven-state Tennessee Valley. TVA sells its power to local power companies (like MTE) that, in turn, distribute and sell the power to homes and businesses in their service territories. TVA uses the fuel cost adjustment (FCA) to help recover fuel and purchased power costs. In this case, fuel refers to what generates electricity — nuclear, natural gas, coal, hydro and renewable energy — rather than gasoline. Like gasoline, prices can vary from one month to the next. Various factors affect these costs, including weather and global supply and demand issues of these commodities.

How is FCA calculated?

The FCA is calculated monthly as generation fuel costs and the cost of power TVA purchases from other suppliers rise and fall. It is based on TVA's forecasted fuel and purchased power costs for the month, adjusted for any over- or under-collections in previous months. TVA's monthly FCA is listed on the MTE rate schedule and varies each month.

Why does TVA have an FCA

TVA, like Middle Tennessee Electric, operates in a not-for-profit fashion. The FCA ensures TVA recovers costs as they occur, helping TVA better match its revenues to expenses.

When the costs for these fuels change, TVA's costs to make electricity also change. The FCA is the mechanism TVA uses to pass along monthly increases and decreases in fuel costs to its customers, like MTE and its members. Market costs for the fuels used to generate electricity — natural gas, coal, nuclear and others — are influenced mainly by temperature and supply-and-demand conditions.

Many utilities across the country use similar mechanisms to adjust their rates. Often, it is called the PCA, standing for "power cost adjustment," to cover variabilities in fuel costs for power generation and the impact of peak demand on the electricity markets.

Following the acquisition of Murfreesboro Electric Department (MED), Middle Tennessee Electric's (MTE) regulator, the Tennessee Valley Authority (TVA), approved a five-year transition plan to align rates. The MED rate schedule is included for those members' reference during this transition period. MTE and MED rates are nearly identical for an average consumer of electricity.

RESIDENTIAL — RS MED

| | | |
|----------------------------------------|----|---------|
| Basic Service | \$ | 18.06 |
| Consumption — Base Rate | \$ | 0.07736 |
| Consumption — TVA Fuel Cost Adjustment | \$ | 0.01866 |

GENERAL POWER — GSA MED (UNDER 5,000 kW DEMAND)

GSA1 - MED (SERVICE 0 – 50 kW and < 15,000 kWh)

| | | |
|----------------------------------------|----|---------|
| Basic Service | \$ | 24.68 |
| Consumption — Base Rate | \$ | 0.09120 |
| Consumption — TVA Fuel Cost Adjustment | \$ | 0.01850 |

Three-phase service is subject to special minimum bill provisions

GSA2 - MED (51 – 1000 kW or > 15,000 kWh)

| | | |
|------------------------------------------|----|---------|
| Basic Service | \$ | 50.67 |
| First 50 kW | \$ | - |
| Excess Over 50 Kw | \$ | 13.56 |
| Consumption — First 15,000 kWh Base Rate | \$ | 0.09312 |
| Consumption — First 15,000 kWh TVA FCA | \$ | 0.01850 |

| | | |
|----------------------------------------|----|---------|
| Consumption — Additional kWh Base Rate | \$ | 0.04710 |
| Consumption — Additional kWh TVA FCA | \$ | 0.01832 |

GSA3 - MED (1001 – 2500 kW CONTRACT DEMAND)

GSA4 - MED (2501 – 5000 kW CONTRACT DEMAND)

| | | |
|---------------------------------|----|---------|
| Basic Service | \$ | 148.00 |
| First 1000 kW | \$ | 12.65 |
| Excess Over 1000 kW | \$ | 12.61 |
| Consumption — All kWh Base Rate | \$ | 0.04987 |
| Consumption — All kWh TVA FCA | \$ | 0.01832 |

Plus an additional \$12.61 per kW, if any, of the amount by which the member's billing demand exceeds the higher of 2,500 kW or its contract demand.

GENERAL POWER CUSTOMERS WITH LOADS GREATER THAN 5,000 kW

For rate information of loads in excess of 5,000 kW, please contact MTE's Key Accounts team for details.

mte.com/KeyAccounts

OUTDOOR LIGHTING — LS MED

OUTDOOR LIGHT RATES

| Light Type | Energy | | Cost |
|--------------------------------------------|---------------|----|-------------|
| 100W High Pressure Sodium Luminaire | 42 kWh | \$ | 6.90 |
| 250W High Pressure Sodium Luminaire | 105 kWh | \$ | 11.51 |
| 250W High Pressure Sodium Flood Light | 105 kWh | \$ | 13.11 |
| 100W High Pressure Sodium Decorative | 42 kWh | \$ | 17.39 |
| 100W High Pressure Sodium Decorative-Caged | 42 kWh | \$ | 17.94 |

THE FOLLOWING LIGHTS ARE NOT AVAILABLE FOR NEW INSTALLATIONS

| | | | |
|----------------------------------------|---------|----|-------|
| 175W Mercury Vapor | 70 kWh | \$ | 7.41 |
| 400W Mercury Vapor Luminaire | 155 kWh | \$ | 14.46 |
| 400W Mercury Vapor Flood Light | 155 kWh | \$ | 15.46 |
| 400W High Pressure Sodium | 165 kWh | \$ | 16.86 |
| 1000W High Pressure Sodium Flood Light | 385 kWh | \$ | 45.07 |
| 400W High Pressure Sodium Flood Light | 165 kWh | \$ | 16.80 |

OTHER LIGHTING SYSTEMS

| | | | |
|---------------------------------|------------------------|----|---------|
| Basic Service | | | |
| Street Lighting S-72 | Investment Charge Plus | \$ | 4.00 |
| Athletic Field F-73 | | \$ | 4.00 |
| Traffic Signal T-74 | | \$ | 4.00 |
| Consumption — All kWh Base Rate | | \$ | 0.04848 |
| Consumption — All kWh TVA FCA | | \$ | 0.01866 |

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RESIDENTIAL — RS

| | |
|----------------------------------------|------------|
| Basic Service | \$ 21.81 |
| Consumption — Base Rate | \$ 0.07646 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.02185 |

TIME-OF-USE RESIDENTIAL — NITEFLEX

| | |
|----------------------------------------------|------------|
| Basic Service | \$ 21.81 |
| Onpeak Consumption — Base Rate Onpeak | \$ 0.08646 |
| Offpeak Consumption — Base Rate Offpeak | \$ 0.04646 |
| Total Consumption — TVA Fuel Cost Adjustment | \$ 0.02185 |

SUPPLEMENTAL RESIDENTIAL — SRS

| | |
|----------------------------------------|------------|
| Basic Service | \$ 23.35 |
| Consumption — Base Rate | \$ 0.09041 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.02165 |

GENERAL POWER — GSA (UNDER 5,000 kW DEMAND)

GSA1 (0 – 50 kW and < 15,000 kWh)

| | |
|----------------------------------------|------------|
| Basic Service | \$ 24.52 |
| Consumption — Base Rate | \$ 0.09041 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.02165 |

Three-phase service is subject to special minimum bill provisions

GSA2 (51 – 1000 kW or > 15,000 kWh)

| | |
|------------------------------------------|------------|
| Basic Service | \$ 52.33 |
| First 50 kW | \$ - |
| Excess Over 50 kW | \$ 13.85 |
| Consumption — First 15,000 kWh Base Rate | \$ 0.09509 |
| Consumption — First 15,000 kWh TVA FCA | \$ 0.02165 |
| Consumption — Additional kWh Base Rate | \$ 0.04822 |
| Consumption — Additional kWh TVA FCA | \$ 0.02143 |

RATE SCHEDULE CONTINUED

GSA3 (1001 – 2500 kW CONTRACT DEMAND)

GSA4 (2501 – 5000 kW CONTRACT DEMAND)

| | | |
|---------------------------------|----|---------|
| Basic Service | \$ | 174.00 |
| First 1000 kW | \$ | 12.93 |
| Excess Over 1000 kW | \$ | 12.89 |
| Consumption — All kWh Base Rate | \$ | 0.05118 |
| Consumption — All kWh TVA FCA | \$ | 0.02143 |

Plus an additional \$12.89 per kW, if any, of the amount by which the member's billing demand exceeds the higher of 2,500 kW or its contract demand.

PUBLIC DC FAST CHARGING — EVC

| | | |
|---------------------------------|----|---------|
| Basic Service | \$ | 100.00 |
| Consumption — All kWh Base Rate | \$ | 0.21113 |
| Consumption — All kWh TVA FCA | \$ | 0.02172 |

Charging station's demand must be greater than 50 kW but not more than 5,000 kW

GENERAL POWER CUSTOMERS WITH LOADS GREATER THAN 5,000 kW

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OUTDOOR LIGHTING — LS

OUTDOOR LIGHT RATES

| Light Type | Energy | | Cost |
|--------------------------------------|--------|----|-------|
| Standard LED Outdoor Light - 75W | 27 kWh | \$ | 7.34 |
| Directional LED Outdoor Light - 100W | 37 kWh | \$ | 10.94 |

THE FOLLOWING LIGHTS ARE NOT AVAILABLE FOR NEW INSTALLATIONS

| | | | |
|---------------------------------------|---------|----|-------|
| 175W Mercury Vapor | 70 kWh | \$ | 7.41 |
| 400W Mercury Vapor | 155 kWh | \$ | 14.73 |
| 100W High Pressure Sodium | 42 kWh | \$ | 7.98 |
| 250W High Pressure Sodium | 105 kWh | \$ | 13.45 |
| 250W High Pressure Sodium Directional | 105 kWh | \$ | 14.45 |
| 150W LED | 55 kWh | \$ | 10.21 |

OTHER LIGHTING SYSTEMS

Basic Service

| | | | |
|---------------------------------|------------------------|----|---------|
| Street Lighting S-72 | Investment Charge Plus | \$ | 6.00 |
| Athletic Field F-73 | | \$ | 6.00 |
| Traffic Signal T-74 | | \$ | 6.00 |
| Consumption — All kWh Base Rate | | \$ | 0.04915 |
| Consumption — All kWh TVA FCA | | \$ | 0.02185 |

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RESIDENTIAL — RS MED

| | |
|----------------------------------------|------------|
| Basic Service | \$ 18.06 |
| Consumption — Base Rate | \$ 0.07736 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.02181 |

GENERAL POWER — GSA MED (UNDER 5,000 kW DEMAND)

GSA1 - MED (SERVICE 0 – 50 kW and < 15,000 kWh)

| | |
|----------------------------------------|------------|
| Basic Service | \$ 24.68 |
| Consumption — Base Rate | \$ 0.09120 |
| Consumption — TVA Fuel Cost Adjustment | \$ 0.02162 |

Three-phase service is subject to special minimum bill provisions

GSA2 - MED (51 – 1000 kW or > 15,000 kWh)

| | |
|------------------------------------------|------------|
| Basic Service | \$ 50.67 |
| First 50 kW | \$ - |
| Excess Over 50 Kw | \$ 13.56 |
| Consumption — First 15,000 kWh Base Rate | \$ 0.09312 |
| Consumption — First 15,000 kWh TVA FCA | \$ 0.02162 |

| | |
|----------------------------------------|------------|
| Consumption — Additional kWh Base Rate | \$ 0.04710 |
| Consumption — Additional kWh TVA FCA | \$ 0.02141 |

GSA3 - MED (1001 – 2500 kW CONTRACT DEMAND)

GSA4 - MED (2501 – 5000 kW CONTRACT DEMAND)

| | |
|---------------------------------|------------|
| Basic Service | \$ 148.00 |
| First 1000 kW | \$ 12.65 |
| Excess Over 1000 kW | \$ 12.61 |
| Consumption — All kWh Base Rate | \$ 0.04987 |
| Consumption — All kWh TVA FCA | \$ 0.02141 |

Plus an additional \$12.61 per kW, if any, of the amount by which the member’s billing demand exceeds the higher of 2,500 kW or its contract demand.

PRIOR MED RATE SCHEDULE CONTINUED

GENERAL POWER CUSTOMERS WITH LOADS GREATER THAN 5,000 kW

For rate information of loads in excess of 5,000 kW, please contact MTE's Key Accounts team for details.

mte.com/KeyAccounts

OUTDOOR LIGHTING — LS MED

OUTDOOR LIGHT RATES

| Light Type | Energy | | Cost |
|--------------------------------------------|---------------|----|-------------|
| 100W High Pressure Sodium Luminaire | 42 kWh | \$ | 7.04 |
| 250W High Pressure Sodium Luminaire | 105 kWh | \$ | 11.84 |
| 250W High Pressure Sodium Flood Light | 105 kWh | \$ | 13.44 |
| 100W High Pressure Sodium Decorative | 42 kWh | \$ | 17.53 |
| 100W High Pressure Sodium Decorative-Caged | 42 kWh | \$ | 18.08 |

THE FOLLOWING LIGHTS ARE NOT AVAILABLE FOR NEW INSTALLATIONS

| | | | |
|----------------------------------------|---------|----|-------|
| 175W Mercury Vapor | 70 kWh | \$ | 7.63 |
| 400W Mercury Vapor Luminaire | 155 kWh | \$ | 14.95 |
| 400W Mercury Vapor Flood Light | 155 kWh | \$ | 15.95 |
| 400W High Pressure Sodium | 165 kWh | \$ | 17.38 |
| 1000W High Pressure Sodium Flood Light | 385 kWh | \$ | 46.29 |
| 400W High Pressure Sodium Flood Light | 165 kWh | \$ | 17.32 |

OTHER LIGHTING SYSTEMS

| | | | |
|---------------------------------|------------------------|----|---------|
| Basic Service | | | |
| Street Lighting S-72 | Investment Charge Plus | \$ | 4.00 |
| Athletic Field F-73 | | \$ | 4.00 |
| Traffic Signal T-74 | | \$ | 4.00 |
| Consumption — All kWh Base Rate | | \$ | 0.04848 |
| Consumption — All kWh TVA FCA | | \$ | 0.02181 |

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